SERIES "A" COURSE PROVIDER
SURETY BOND

Surety Company Bond No._____

_____, as ***Principal,*** desires to obtain, or to renew, approval from the Oregon Construction Contractors Board to offer continuing education for residential contractors pursuant to Oregon Laws 2013, chapter 718, and OAR chapter 812, division 22. The principal intends to offer Series A Courses, as set forth in OAR 812-022-0015(2)(b). ***Principal*** is required to furnish a bond in the penal sum of $20,000, with good and sufficient surety, conditioned as set forth in this instrument.

Principal and _____, a corporation qualified and authorized to do business in the State of Oregon, as ***Surety***, hereby bind themselves, their heirs, personal representative, administrators, successors and assigns, jointly and severally, unto the State of Oregon for the use and benefit of the State of Oregon Construction Contractors Board in the sum of twenty-thousand dollars and no cents ($20,000), to be paid as provided for amounts owed by the Principal pursuant to OAR 812-022--0026(2).

The obligation of the Surety under this bond is void if, in accordance with ORS chapter 701 and OAR chapter 812, division 22, the Principal pays all amounts owed to the Construction Contractors Board; otherwise the obligation remains in full force and effect. Any person suffering loss or damage because of the failure of the Principal to fully and faithfully comply with OAR 812-022-0026(2) may sue the Surety for the recovery of any amount due that person.

This bond is for the exclusive purpose of ensuring payment of amounts owed pursuant to OAR 812-022-0026(2). The bond is one continuing obligation, and the liability of the Surety for the aggregate of all claims which may arise under this bond may in no event exceed the amount of the penal sum of this bond.

The bond is effective on _____ or the date that the Principal meets all requirements as an approved provider, whichever occurs later, and remains continuously in effect until depleted, unless the Surety sooner cancels the bond. The Surety may cancel this bond and be relieved of further liability for monies owed the Construction Contractors Board by giving 30 days' written notice to the Principal and to the Construction Contractors Board. Cancellation does not limit the responsibility of the Surety for claims made by the Construction Contractors Board prior to cancellation of the bond.

This bond is not valid for purposes of continuing education provider approval unless filed with the Construction Contractors Board within 60 days after the date shown below.

Executed by the Principal and the Surety this _____ day of _____, 20__.

Surety:	Principal:
_____	_____
Signature	Signature
_____	_____
Name of Attorney-in-Fact or Agent	Name (print or type)
_____	
Title	
_____	
Agency Address	
_____	
City, State, Zip Code	