



FOR IMMEDIATE RELEASE

US Senator Ron Wyden Will Address National Summit on the Growing Crisis of Elder Financial Exploitation

Senator Ron Wyden will speak at 11:15 AM on Friday, October 31, 2014 at the 5th ANNUAL SUMMIT ON ELDER FINANCIAL EXPLOITATION at the Portland Marriott Downtown Waterfront. His speech will be: *SENIORS NEED STRONGER PROTECTION FROM TODAY'S FINANCIAL PREDATORS, SCAM AND CON ARTISTS.*

Elder financial exploitation and investment fraud are a growing national crisis. Older adults lose billions a year to financial abuse, hurting not only themselves and their families but also financial institutions and taxpayers. Older people represent a tempting target for greedy family members, caregivers and scam artists, because many have assets, they are often very trusting, and some suffer from diminished capacity.

The National Financial Exploitation Advisory Board of the National Adult Protective Services Association (NAPSA) is hosting this 5th National, Annual Summit on Elder Financial Exploitation. The one-day event on October 31, 2014, from 9 AM to 5 PM, will focus on emerging brain research as to why older adults may be more susceptible to financial abuse, and will feature both state and national programs designed to prevent financial exploitation and to protect its victims.

Additional key speakers include **Dr. Jason Karlawish, University of Pennsylvania**, who will address diminished capacity and decision-making in older adults, and **Nora Dowd Eisenhower, Director of the Consumer Financial Protection Bureau's Office of Older Americans**. Expert panels will address other topics, including how banks and investment advisors are working to prevent financial exploitation, current scams targeting older adults, and using new technology to protect family members. The full-day's agenda and a list of the Elder Financial Exploitation Advisory Board members are available at <http://www.napsa-now.org/wp-content/uploads/2014/10/Summit-Program-FINAL.pdf>.

NAPSA is a national, not-for-profit membership association representing state and local Adult Protective Services (APS) throughout the country. The Summit immediately follows the 25th Annual NAPSA Conference at the same location on October 29 – 30, 2014. For more information: www.napsa-now.org.

CONTACT: Kathleen Quinn, NAPSA Director Tel: (202) 558-4850 (540) 623-8286 (cell) or kathleen.quinn@napsa-now.org

CONTACT: Betty Malks, NAPSA Advisory Board Chair Tel: (408) 489-1952 bettyf.malks@gmail.com

###