

TESTIMONY BEFORE BOARD OF FORESTRY
September 9, 2015

It is important that we maximize revenues for schools from the State Managed Forests.

ALL students benefit from this revenue through the Equalization Formula used to distribute resources to local school districts and Education Service Districts.

The projected revenue from State Managed Timber for the 2015-16 school year is approximately \$17 million -- \$24 per student in every school district.

The money is effectively distributed to all Oregon students because it is considered "local revenue" in districts where it is generated. Local revenues are supplemented by state income tax and lottery revenue to create an equal dollar per student in all local school districts.

State Managed Timber and other local revenues are important to the future of school funding because state revenues are projected to grow at a rate 20/30% slower per biennium over the next 10 years than the past 20 plus years. At the same time the demand for state programs and services is going to increase as a result of Oregon's aging population.

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