

OREGON TRANSPORTATION COMMISSION & ODOT

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that _____

a surety company duly organized under the laws of the State of _____,

having its principal place of business at _____,

in the State of _____, and authorized to do business in the State of Oregon is held and firmly bound unto the State of Oregon, in the full sum of ten (10) percent of the total amount of the bid for the work hereinafter described, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns, and successors and assigns, firmly by these presents.

The condition of this bond is such that, whereas _____
(Bidder)

is herewith submitting its bid for the following work, to wit:

said bid, by this reference being made a part hereof;

NOW THEREFORE, if the said bid submitted by the said bidder is accepted and the contract for said work be awarded to said bidder, and if the said bidder enters into and executes the said contract and furnishes bond as required within the time required, then this obligation shall be void; otherwise to remain in full force and effect.

Signed and sealed this _____ day of _____, 20____

(Surety Company)



(Signature)