Oregon Department of Transportation

http://fuelstax.oregon.gov
ODOTFuelsTax@odot.state.or.us

State of Oregon
USE FUEL SELLER BOND

OREGON DEPARTMENT OF TRANSPORTATION
FUELS TAX GROUP - MS21
355 CAPITOL ST NE
SALEM, OR 97301-3871
(503) 378-8150 or (888) 753-2525
FAX: (503) 378-3060

Bond #: _____ Effective Date: _____

Applicant: _____
(Principal) (Legal Entity Name)

Business Type: ☐ Corporation ☐ Limited Liability Company (LLC) ☐ Limited Partnership (LP)
☐ Partnership ☐ Limited Liability Partnership (LLP) ☐ Proprietorship

THIS CERTIFIES that the above described company, duly organized and existing under and by virtue of the laws of the state of its incorporation or organization, AND the Surety listed below, duly organized and existing under and by virtue of the laws of the state of its incorporation or organization, AND duly authorized to transact a surety in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon for the penal sum of: $_____

for the payment of which we hereby bind ourselves, our respective heirs, executors, administrators or respective legal representatives, successors and assigns, jointly or severally, firmly by these presents.

Surety Name	**Address**

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the Principal has made application to the Oregon Department of Transportation for a license to engage in business as a USER of use fuel as authorized and as required by ORS 319.500 through 319.880.

NOW, THEREFORE, if said Principal shall comply with all the conditions imposed by ORS 319.500 through 319.880 and subsections (2), (4) and (5) of 319.990 then this obligation shall be null and void, otherwise to remain in full force and effect and it shall be a continuing instrument and shall cover any and all periods of time including the first and all subsequent periods for which a license may be granted in consequence of the giving of such bond. Any recovery on this obligation will not invalidate any future recovery, up to the limit of the sum stated above. The surety on this obligation may be released and discharged from any and all liability to the State accruing on this bond only after the expiration of 60 days from the date upon which such surety shall have filed with the Department a written request to be released and discharged, but this provision shall not operate to relieve, release or discharge the surety from any liability already accrued or which shall accrue before the expiration date of the 60 day period.

IN WITNESS WHEREOF, the said Principal and said surety have each caused these presents to be duly executed by its duly authorized representative or representatives, and its corporate seal to be hereunto affixed.

Dated this _____ day of _____ , _____

PRINCIPAL (Corporate Seal if a Corporation)	**SURETY** (Corporate Seal)

By _____ By _____

By _____ By _____

Phone _____

NOTE: When the Principal is a corporation, the foregoing instrument must be accompanied by a certified copy of the minutes of the meeting of the board of directors authorizing execution of the bond.