



**Bureau of Labor and Industries**

Wage and Hour Division

Labor Contracting Unit

**Agreement for Assignment of Deposit Account**

This agreement is entered into by \_\_\_\_\_ ("Depositor") and \_\_\_\_\_ ("Trustee"). The undersigned Depositor and Trustee do hereby assign to the Oregon Bureau of Labor and Industries the right to determine at its discretion the payment of funds held by the Trustee in the amount of \$ \_\_\_\_\_ in Savings Account No. \_\_\_\_\_ or Time Deposit Account No. \_\_\_\_\_ or Other Investment Account No. \_\_\_\_\_ in the \_\_\_\_\_ Branch of Trustee. It is understood and agreed that the Trustee will hold such funds until a written authorization for payment is received from the Oregon Bureau of Labor and Industries. All time deposits shall be renewable at maturity at rates and terms in effect at the time of renewal. All interest shall be paid to or accrued as directed by the Depositor.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Signature of Depositor: \_\_\_\_\_

Depositor Business Name: \_\_\_\_\_

Address: \_\_\_\_\_

**Acceptance**

The undersigned Trustee hereby accepts the agreement to hold funds deposited in Account Number \_\_\_\_\_ in the amount of \$ \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (and, if a time certificate of deposit account, hereby acknowledges receipt of the assigned Certificate). It is further agreed that said funds will be held until written authorization for disposition is granted by the Oregon Bureau of Labor and Industries.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Savings / Investment Institution: \_\_\_\_\_

Branch: \_\_\_\_\_

By (authorized signature): \_\_\_\_\_

Address: \_\_\_\_\_