

The Standard Basic and Optional Life Insurance Plans and Rates 2015-16 Plan Year

(no change from 2014-15)

Basic Life Plans and Rates		
Plan Design	Benefit Level	Monthly rate per each \$1,000 of benefit
Plan 1	\$5,000	\$0.122
Plan 2	\$7,500	\$0.122
Plan 3	\$10,000	\$0.122
Plan 4	\$15,000	\$0.122
Plan 5	\$20,000	\$0.122
Plan 6	\$25,000	\$0.122
Plan 7	\$30,000	\$0.122
Plan 8	\$35,000	\$0.122
Plan 9	\$40,000	\$0.122
Plan 10	\$50,000	\$0.122
Plan 11	\$100,000	\$0.122
Plan 12	\$110,000	\$0.122
Plan 13	\$200,000	\$0.122
Plan 14	\$300,000	\$0.122
Plan 15	1 times annual pay, maximum \$300,000	\$0.128
Plan 16	2 times annual pay, maximum \$300,000	\$0.128
Plan 17	3 times annual pay, maximum \$500,000	\$0.165

Optional Employee Life Plans and Rates		
\$10,000 - \$500,000 Maximum Benefit		
Age as of each October 1st	If employee HAS NOT used tobacco in the past 12 months Monthly rate per each \$10,000 of benefit	If employee HAS used tobacco in the past 12 months Monthly rate per each \$10,000 of benefit
Under 25	\$0.400	\$0.570
25 – 29	\$0.450	\$0.640
30 – 34	\$0.500	\$0.800
35 – 39	\$0.700	\$1.000
40 – 44	\$1.000	\$1.430
45 – 49	\$1.500	\$2.120
50 – 54	\$2.300	\$3.240
55 – 59	\$4.300	\$5.930
60 – 64	\$6.600	\$9.040
65 – 69	\$12.700	\$17.020
70 – 74	\$14.800	\$20.600
75+	\$20.600	\$26.400

Optional Spouse Life Plans and Rates		
\$10,000 - \$500,000 Maximum Benefit		
Age as of each October 1st	If spouse HAS NOT used tobacco in the past 12 months Monthly rate per each \$10,000 of benefit	If spouse HAS used tobacco in the past 12 months Monthly rate per each \$10,000 of benefit
Under 25	\$0.520	\$0.750
25 – 29	\$0.620	\$0.890
30 – 34	\$0.830	\$1.190
35 – 39	\$0.940	\$1.360
40 – 44	\$1.150	\$1.660
45 – 49	\$1.780	\$2.520
50 – 54	\$2.620	\$3.710
55 – 59	\$4.720	\$6.530
60 – 64	\$7.130	\$9.780
65 – 69	\$13.630	\$18.290
70 – 74	\$16.340	\$21.460
75+	\$37.740	\$48.380

Optional Child Life Plan and Rate	
\$2,000 - \$10,000 Maximum Benefit	
Monthly rate per each \$2,000 of benefit	\$0.100

Basic Dependent Life Plan and Rate	
\$2,000 or \$5,000 Maximum Benefit	
Monthly rate for \$2,000 of benefit	\$0.500
Monthly rate for \$5,000 of benefit	\$1.250