

CERTIFICATION OF HAZARD INSURANCE

This is to certify that:

1. We hold a hazard insurance policy on subject property with fire and extended coverage, including flood and earthquake insurance, if necessary, in the name of the Borrower for an amount to cover the mortgage loan, with a Loss Payable Endorsement to the Oregon Housing and Community Services Department, State of Oregon, attached and a part of said policy; or
2. We maintain mortgage impairment insurance or mortgagee interest insurance, as approved by the Department, in full force and effect.
3. CashAdvantage Home Loan Option

[] If this box is marked, we as the Approved Lender, have advanced the borrower(s) cash assistance at closing in the amount of \$_____ which is equal to 3% of the Note amount. We understand the cash assistance funds are not secured by the subject property and our reimbursement of these funds will only occur upon purchase of this Program Loan by the Department. To facilitate the purchase by the Department, we have included with this loan file a final and complete TRID Closing Disclosure (with both borrower's and seller's sides of the transaction). We further understand that in the event the Department is unable to purchase this Program Loan, the Department will not be obligated to reimburse the Lender for the cash assistance advanced at closing.

Date: _____

Approved Lender Name

By: _____

Authorized Signature

Name: _____

Title: _____