

# Property Purchase Price Limits

## About the Program

OHCS helps Oregon households buy a home by providing below-market rate financing and cash assistance through our Single Family Mortgage (Program), also known as the "Oregon Bond Loan." The program offers a below-market rate which helps eligible families increase their home purchasing power and lower their monthly house payments to be affordable.

## Property Purchase Price Limits

OHCS has established **Purchase Price Limits** (listed at right) which are governed by the Internal Revenue Service (IRS). Depending on the location of the home being purchased, the Purchase Price (acquisition cost) limits are effective June 25, 2015.

## How to Qualify

To apply, simply contact one of our participating lenders and they will assist you in getting pre-qualified for one of our home loans.

Find a participating lender at:

<http://o.hcs.state.or.us/lenders/lenderlocator.jsp>

For more information, contact us at:

## Oregon Housing and Community Services

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PH (503) 986-2046

In Oregon, 1-877-788-2663

[www.ohcs.oregon.gov](http://www.ohcs.oregon.gov)

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Purchase Price Limits Effective June 25, 2015		
County	Non-Targeted Area	Targeted-Area
Benton	\$285,365	\$348,780
Clackamas	\$345,731	\$422,560
Clatsop	Not Applicable	\$328,658
Columbia	\$345,731	\$422,560
Curry	\$312,804	\$382,317
Deschutes	\$291,951	Not Applicable
Hood River	\$354,511	Not Applicable
Jackson	\$266,706	\$325,975
Lincoln	\$263,414	Not Applicable
Multnomah	\$345,731	\$422,560
Tillamook	\$274,390	Not Applicable
Washington	\$345,731	Not Applicable
Yamhill	\$345,731	Not Applicable
All Other Counties	\$258,690	\$316,177

*\*If the county is not specifically listed, use the "All Other Counties" figures.\**

**Targeted Areas**  
The first-time homebuyer requirement is waived and there are higher Purchase Price Limits if the property being purchased is in a Targeted Area, and the borrower transfers any residential property previously owned prior to closing the Program Loan. Targeted Areas include Counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; and Cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions: of Albany, Corvallis, Eugene, Medford, Salem and Portland.