



# Down Payment Assistance RFA Summary



State Housing Council, December 2015

# HOAP Down Payment Assistance

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- ▶ Request for Applications issued in August 2015, closed Sept 2015
- ▶ **\$1,312,400 in funds available statewide**
  - ▶ Funded through the Document Recording Fee; receives a third of the Home Ownership Account Program funds
  - ▶ Allows up to \$15,000 in down payment assistance to eligible households, at the discretion of the agency
- ▶ **2015 RFA changes:**
  - ▶ \$100,000 agency cap
  - ▶ Allows 8% admin funds
- ▶ **24 applications received; increase from 13 in 2014**
  - ▶ 22 passed threshold
  - ▶ 14 recommended for funding based on available funds

# RFA scoring elements

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- ▶ Program Objectives
  - ▶ Readiness to Proceed
  - ▶ Experience with Homeownership Program
  - ▶ Service Area
  - ▶ Program Budget
  - ▶ Addressing the Minority Homeownership Gap
  - ▶ Marketing Plan
  - ▶ Administration of Funds
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- ▶ Minimum 70 point score
  - ▶ Able to fund those scoring 82 points and higher with available funds

# Down Payment Assistance Recipients

- ▶ 14 organizations
  - ▶ Includes 6 organizations that hadn't been funded with down payment assistance before
- ▶ Covers 23 of the 36 counties



# Funded Applicants

- ▶ \$2,216,600 in funds requested
- ▶ \$1,312,400 funds available

Funded Applicants	Ranking	Score	Fund Request	Counties Served
Portland Housing Center	1	99	\$100,000	Multnomah / Clackamas / Washington
Hacienda CDC	2	93	\$100,000	Multnomah
NeighborImpact	3	93	\$100,000	Crook / Deshcuttes / Jefferson
Willamette Neighborhood Housing Services (WNHS)	4	91	\$97,200	Benton / Linn
ACCESS	5	91	\$100,000	Jackson / Josephine
Housing Authority of Yamhill County	6	88	\$100,000	Yamhill
NEDCO	7	86	\$100,000	Lane / Marion
Community Action Program East Central Oregon (CAPECO)	8	85	\$100,000	Umatilla / Morrow / Gilliam / Wheeler
Open Door Counseling Center	9	85	\$100,000	Washington
Portland Community Reinvestment Initiatives, Inc (PCRI)	10	85	\$100,000	Multnomah
Native American Youth and Family Center (NAYA)	11	83	\$75,000	Multnomah
Columbia Cascade Housing Corp.	12	83	\$43,000	Wasco / Sherman / Hood River
Community in Action	13	82	\$100,000	Malheur
Klamath and Lake Community Action Services	14	82	\$97,200	Klamath & Lake
<b>Funds committed:</b>			<b>\$1,312,400</b>	

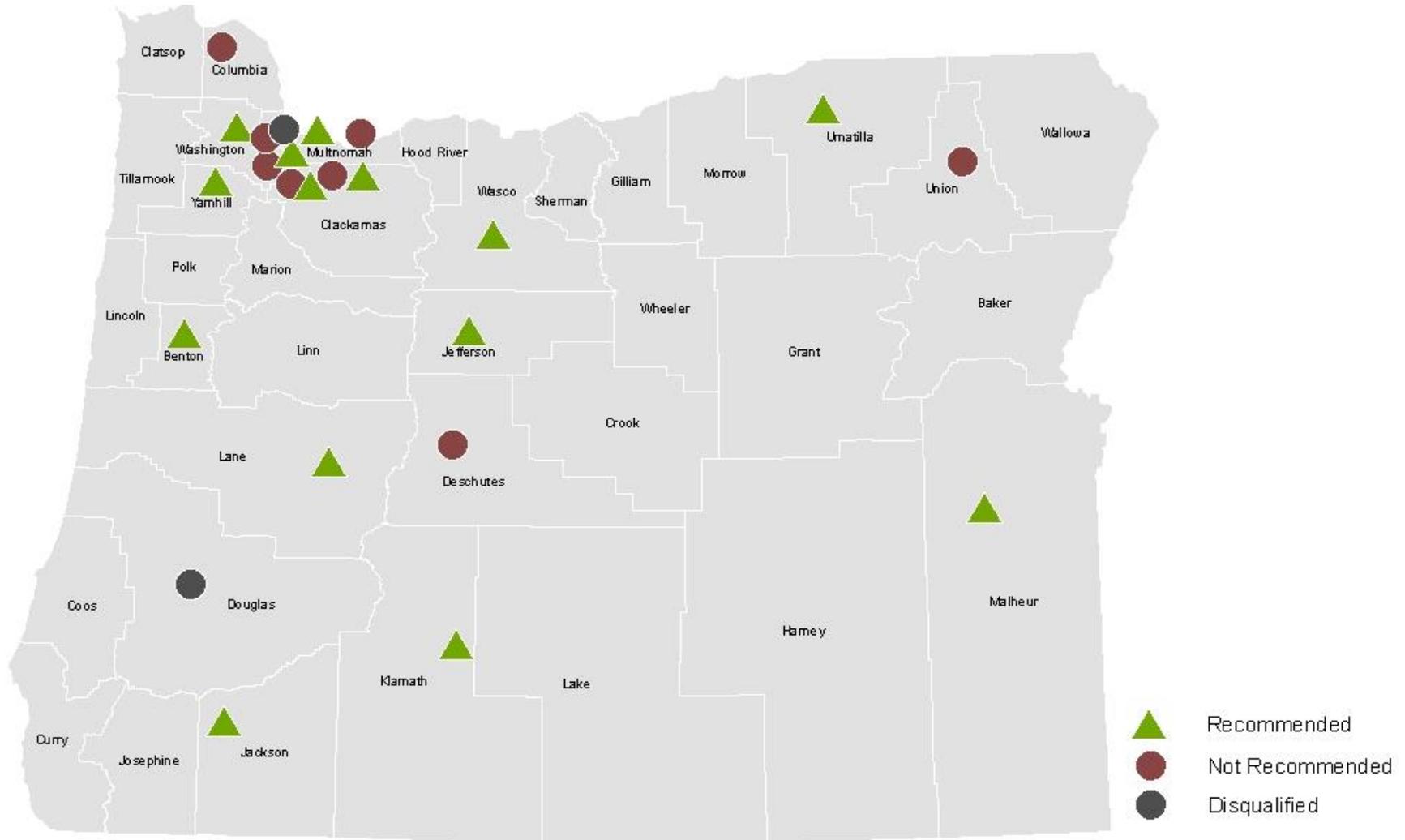
# Non-Funded Applicants

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- ▶ \$2,216,600 in funds requested
- ▶ \$1,312,400 funds available

<b>Non-Funded Applicants</b>	<b>Ranking</b>	<b>Score</b>	<b>Fund Request</b>	<b>note</b>
Community Vision Inc	15	81	\$97,200	no funds available
African American Alliance for Homeownership	16	80	\$100,000	no funds available
Community Connection of Northeast Oregon (CCNO)	17	79	\$100,000	no funds available
Proud Ground	18	79	\$100,000	no funds available
Community Action Team	19	77	\$85,000	no funds available
Habitat for Humanity of Oregon	20	73	\$100,000	no funds available
Sisters Habitat for Humanity	21	72	\$72,000	no funds available
Asian & Pacific Islander Community Improvement Association Inc (APICIA)	22	70	\$100,000	no funds available
Habitat for Humanity Portland/Metro-East	23	43	\$100,000	Did Not Meet Minimum Score
NW Umpqua	24	N/A	\$50,000	Did Not Pass The Minimum Requirements
<b>Additional Funds requested:</b>			<b>\$904,200</b>	

# RFA applicant summary



# Down Payment Assistance, next steps

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- ▶ Executing agreements with recipients
- ▶ Providing scoring detail to unsuccessful applicants
- ▶ Next RFA for Down Payment Assistance anticipated in early 2017