

Secretary of State
Certificate and Order for Filing
TEMPORARY ADMINISTRATIVE RULES

A Statement of Need and Justification accompanies this form.

FILED
10-5-15 3:30 PM
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I certify that the attached copies are true, full and correct copies of the TEMPORARY Rule(s) adopted on Upon filing, by the

Oregon Housing and Community Services Department

813

Agency and Division

Administrative Rules Chapter Number

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Rules Coordinator

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To become effective 10/05/2015 through 04/01/2016.

RULE CAPTION

Amends the maximum percentage of tax credits and factors for consideration by department for approval.

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

RULEMAKING ACTION

Secure approval of new rule numbers with the Administrative Rules Unit prior to filing.

ADOPT:

AMEND:

813-300-0150

SUSPEND:

Statutory Authority:

ORS 456.555, 456.525, 458.700

Other Authority:

Statutes Implemented:

ORS 315.271, 458.670 - 458.700

RULE SUMMARY

The Individual Development Accounts authorizes the creation of IDAs between lower income account holders and authorized fiduciary organizations. During the 2015 legislation session, HB 2171 was passed which amends the factors the department may consider during the approval of the award of tax credits and the maximum percentage of tax credit that is allowable to a single tax payer within a particular year. The rules will also provide the percentage of allowable credit to be determined in advance of accepting contributions.

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