

From: PERS-Employer Info Services
To: PERS Employers
Date: 4/6/2009 12:56 PM
Subject: PERS: Employer update for April 2009.
Attachments: PERS fund status 3 30 09.pdf; active 4 1 09.pdf

Dear PERS employer,

In the April 2009 update:

- 1) **Reminder: EDX Release 5.0 installation, 5 June 09 - 15 June 09.**
- 2) **Retirement Application Deadline Change.**
- 3) **PERS funding status facts.**
- 4) **April issue of PERS' newsletter for active employees.**

Before we begin, PERS staff wish to thank employers for their vigorous participation in the 2008 annual reconciliation process. Annual reconciliation processes have become increasingly problem free in recent years, due in great part to the attention and efforts of employers. Thanks again to employers for efforts made in timely correction and posting of reports.

1) Reminder: EDX Release 5.0 installation, 5 June 09 - 15 June 09.

EDX Release 5.0 will be the largest and most comprehensive upgrade of EDX capabilities ever. From 5 June - 15 June 09, over 1 million transactions will be moved from RIMS, our "legacy" database, into the jClarety database, effectively doubling the data available through EDX.

Release 5.0 enhancements are described in the Spring 09 employer outreach presentations, scheduled for sites throughout the state during the months of April and May 2009. Registration for outreach presentations is exclusively online, through the "Outreach Presentation Schedule & Registration" link on the PERS employer website, www.oregon.gov/pers/emp/index.shtml.

Movement of this volume of data, along with other enhancements provided by Release 5.0, means that EDX will be **UNAVAILABLE to employers beginning 6:00 pm, Friday, 5 June 09 until 8:00 am, Monday, 15 June 09.** There will be no late penalties for reports due during this period.

PERS staff realize Release 5.0 installation will be an inconvenience, and will make every effort during this period to provide data PERS employers deem essential. In order to evaluate employer requirements during this period, we would ask that employers e-mail: pers-employer.info.services@state.or.us with data requirements considered essential.

2) Retirement Application Deadline Change.

Beginning January 1, 2010, retirement applications must be received by PERS before the effective retirement date. The change applies to Tier One, Tier Two, and OPSRP Pension Program retirements but does not apply to the Individual Account Program (IAP). The effective retirement date is always the first day of a month.

Until January 1, 2010, a PERS member can apply for retirement any time during a month if the member separated from all PERS-covered employment prior to the first day of the month. The effective retirement date is always the first of that month.

3) PERS funding status facts.

PERS recently created a Funding Status Facts document that may be of interest to you. The document is attached and is also posted on the PERS homepage and the PERS Employer website.

4) April issue of PERS' newsletter for active employees.

The April issue of PERS' newsletter for active employees, Perspectives, is posted on the PERS website at: http://www.oregon.gov/PERS/MEM/section/perspectives/persplan_perspectives_active_index.shtml

The issue is also attached as a pdf file. Employers who have requested hard copies of the newsletter will receive them in the mail after the issue is printed. The April issue was delayed so we could include 2008 final earnings crediting information from the March 31, 2009 PERS Board meeting.

Best regards,

PERS Employer OCE Team