

**All reported returns are net of fees. The Oregon Savings Growth Plan has two types of fees:** Administrative and investment provider contract/management fees. The administrative fees include recordkeeping, communications, counseling, customer service, and custodial services. Certain circumstances may require an additional fee such as processing domestic relations orders and loans.

## I. ADMINISTRATIVE FEE

	Percentage of Assets
State of Oregon Administrative Fee	0.07%
Recordkeeping/Custody/Trust/Communications	0.10%
<b>Total Administrative Fees</b>	<b>0.17%</b>

## II. INVESTMENT PROVIDER CONTRACT AND INVESTMENT MANAGEMENT FEES

By Investment Option	Weighted Average (%)
LifePath® Portfolios	0.12%
Short-Term Fixed Income	0.05%
Stable Value	0.42%
Active Fixed Income Option	0.19%
Real Return Fund	0.65%
Large Company Value Stock	0.032%
Stock Index	0.045%
Socially Responsible Investment Option	0.18%
Large Company Growth Stock	0.032%
International Stock	0.38%
Small Company Stock	0.41%

Fees for investments in the Self-Directed Brokerage Option vary. For more information, contact Schwab's dedicated PCRA Call Center at **1-888-393-PCRA (7272)**.

## EXAMPLES OF INVESTMENT PROVIDER/MANAGEMENT FEE STRUCTURE

- (1) If the participant had a balance of \$10,000 invested in a LifePath Portfolio as of December 31, 2015, the fees would be assessed daily to the account prior to crediting earnings, i.e.  $\$10,000 \times 0.12\% = \$12.00$  divided by 365 days = \$0.03 a day.
- (2) A participant whose assets are distributed equally among the options will pay a weighted average investment provider contract/investment management fee of 0.24%, excluding LifePath Portfolios.
- (3) There are also administrative fees of 17 basis points. For that same \$10,000 you have invested, the fees would be assessed daily to the account as well, i.e.,  $\$10,000 \times 0.17\% = \$17.00$  divided by 365 = \$0.05 cents per day.

**Note:** The fees are based on the assets as of January 20, 2016 and are subject to change. There are no additional fees charged for transferring funds between the options, starting a distribution, etc. All proceeds from mutual funds for revenue sharing are reflected as a reduction to the weighted average fees.