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OREGON ADMINISTRATIVE RULE
PUBLIC EMPLOYEES RETIREMENT BOARD
CHAPTER 459
DIVISION 080 – OPSRP INDIVIDUAL ACCOUNT PROGRAM

1 **459-080-0150**

2 **Employee Contributions into the IAP Account**

3 (1) Definitions. For the purposes of this rule:

4 (a) “Forfeiture account” means the account set up by PERS to administer
5 overpayments of employee contributions.

6 (b) “Salary” has the same meaning provided in:

7 (A) ORS 238A.005 for members who established membership in the Individual
8 Account Program under the provisions of OAR 459-080-0010(1); or

9 (B) ORS 238.005 for members who established membership in the Individual Account
10 Program under the provisions of OAR 459-080-0010(2) or (3).

11 (2) Employee contributions under the OPSRP Individual Account Program (“IAP”)
12 are required from all eligible employees who qualify as members, as established under
13 OAR 459-080-0010, who:

14 (a) Are working in a position designated as a “qualifying position” as defined in OAR
15 459-070 0001; or

16 (b) Perform a total of 600 or more hours in a calendar year with one or more
17 participating employers in one or more classes the participating employer has designated as
18 a participating class.

19 (3) Contributions for current members.

20 (a) For a member who meets the standard set forth in section (2)(a) of this rule,
21 contributions of six percent of the member’s salary are required to be transmitted for all
22 pay periods assigned under OAR 459-070-0100 from the date of hire, or January 1 of the
23 current year, whichever is later.

1 (b) Once a member meets the standard set forth in section (2)(b) of this rule,
2 retroactive contributions of six percent of the member’s salary are required to be
3 transmitted following the member’s performance of 600 hours in the calendar year.
4 Contributions are due for all pay periods assigned under OAR 459-070-0100 from the date
5 of hire, or January 1 of the current year, whichever is later.

6 (4) Contributions for new employees who establish membership on or after
7 January 1, 2016.

8 (a) For an eligible employee who meets the standard set forth in section (2)(a) of this
9 rule, contributions of six percent of the member’s salary are required to be transmitted for
10 wages that are attributable to services performed by the employee during the first full
11 pay period after the employee has established membership in the IAP as set forth under
12 OAR 459-080-0010.

13 (b) Once an eligible employee meets the standard set forth in section (2)(b) of this
14 rule, retroactive contributions of six percent of the member’s salary are required to be
15 transmitted *[from the date of]* for wages that are attributable to services performed by
16 the employee during the first full pay period after the employee has established
17 membership in the IAP~~[,]~~ as *[established]* set forth under OAR 459-080-0010.

18 (5)(a) If contributions are submitted on behalf of an eligible employee who does not
19 meet the standards set forth under section (2)(a) or (b) of this rule, the actual amount of
20 those contributions will be returned after the end of the calendar year during which the pay
21 period triggering those contributions ended.

22 (b) Any net earnings, losses, or administrative fees attributable to the returned
23 contributions will be applied to the forfeiture account.

24 Stat. Auth.: ORS 238A.450

25 Stats. Implemented: ORS 238A.330