

## COLA Provisions of Senate Bill 861 (2013)

\*SB 861 COLA = 1.25% on first \$60,000 of yearly benefit and 0.15% on the portion of yearly benefit above \$60,000

\*SB 861 Sup 1 = Additional, annual payment of 0.25% of yearly benefit - not to exceed \$150 (payable 2014-2019)

\*SB 861 Sup 2 = Additional, annual payment of 0.25% of yearly benefit if it is less than \$20,000 (payable 2014-2019)

\*Supplementary payments are not added to the base benefit for the following year

Yearly Benefit	\$18,000.00 (\$1,500/mo)					\$30,000.00 (\$2,500/mo)				
	Base Benefit	SB 861 COLA	SB 861 Sup 1	SB 861 Sup 2	Total SB 861 COLA + Sup	Base Benefit	SB 861 COLA	SB 861 Sup 1	SB 861 Sup 2	Total SB 861 COLA + Sup
2014	\$18,000.00	\$225.00	\$45.56	\$45.56	\$18,316.13	\$30,000.00	\$375.00	\$75.94		\$30,450.94
2015	\$18,225.00	\$227.81	\$46.13	\$46.13	\$18,545.08	\$30,375.00	\$379.69	\$76.89		\$30,831.57
2016	\$18,452.81	\$230.66	\$46.71	\$46.71	\$18,776.89	\$30,754.69	\$384.43	\$77.85		\$31,216.97
2017	\$18,683.47	\$233.54	\$47.29	\$47.29	\$19,011.60	\$31,139.12	\$389.24	\$78.82		\$31,607.18
2018	\$18,917.02	\$236.46	\$47.88	\$47.88	\$19,249.25	\$31,528.36	\$394.10	\$79.81		\$32,002.27
2019	\$19,153.48	\$239.42	\$48.48	\$48.48	\$19,489.86	\$31,922.46	\$399.03	\$80.80		\$32,402.30
<b>TOTAL</b>	\$111,431.78	\$1,392.90	\$282.06	\$282.06	<b>\$113,388.80</b>	\$185,719.63	\$2,321.50	\$470.10	\$0.00	<b>\$188,511.23</b>

Yearly Benefit	\$36,000.00 (\$3,000/mo)					\$48,000.00 (\$4,000/mo)				
	Base Benefit	SB 861 COLA	SB 861 Sup 1	SB 861 Sup 2	Total SB 861 COLA + Sup	Base Benefit	SB 861 COLA	SB 861 Sup 1	SB 861 Sup 2	Total SB 861 COLA + Sup
2014	\$36,000.00	\$450.00	\$91.13		\$36,541.13	\$48,000.00	\$600.00	\$121.50		\$48,721.50
2015	\$36,450.00	\$455.63	\$92.26		\$36,997.89	\$48,600.00	\$607.50	\$123.02		\$49,330.52
2016	\$36,905.63	\$461.32	\$93.42		\$37,460.36	\$49,207.50	\$615.09	\$124.56		\$49,947.15
2017	\$37,366.95	\$467.09	\$94.59		\$37,928.62	\$49,822.59	\$622.78	\$126.11		\$50,571.49
2018	\$37,834.03	\$472.93	\$95.77		\$38,402.72	\$50,445.38	\$630.57	\$127.69		\$51,203.63
2019	\$38,306.96	\$478.84	\$96.96		\$38,882.76	\$51,075.94	\$638.45	\$129.29		\$51,843.68
<b>TOTAL</b>	\$222,863.56	\$2,785.79	\$564.12	\$0.00	<b>\$226,213.48</b>	\$297,151.41	\$3,714.39	\$752.16	\$0.00	<b>\$301,617.97</b>

Yearly Benefit	\$60,000.00 (\$5,000/mo)					\$72,000.00 (\$6,000/mo)				
	Base Benefit	SB 861 COLA	SB 861 Sup 1	SB 861 Sup 2	Total SB 861 COLA + Sup	Base Benefit	SB 861 COLA	SB 861 Sup 1	SB 861 Sup 2	Total SB 861 COLA + Sup
2014	\$60,000.00	\$750.00	\$150.00		\$60,900.00	\$72,000.00	\$768.00	\$150.00		\$72,918.00
2015	\$60,750.00	\$751.13	\$150.00		\$61,651.13	\$72,768.00	\$769.15	\$150.00		\$73,687.15
2016	\$61,501.13	\$752.25	\$150.00		\$62,403.38	\$73,537.15	\$770.31	\$150.00		\$74,457.46
2017	\$62,253.38	\$753.38	\$150.00		\$63,156.76	\$74,307.46	\$771.46	\$150.00		\$75,228.92
2018	\$63,006.76	\$754.51	\$150.00		\$63,911.27	\$75,078.92	\$772.62	\$150.00		\$76,001.54
2019	\$63,761.27	\$755.64	\$150.00		\$64,666.91	\$75,851.54	\$773.78	\$150.00		\$76,775.31
<b>TOTAL</b>	\$371,272.53	\$4,516.91	\$900.00	\$0.00	<b>\$376,689.43</b>	\$443,543.07	\$4,625.31	\$900.00	\$0.00	<b>\$449,068.38</b>