



## OREGON STATE TREASURY

DATE: September 20, 2016

TO: LOCAL GOVERNMENT POOL PARTICIPANT

FROM: Brady Coy  
Banking Operations Manager

**EFFECTIVE: August 31, 2016**

The limitation in ORS 294.810 has been **increased** from \$47,012,858 to **\$47,390,998**. This increase is in proportion to the percent change for the 12 consecutive months ending August 31, 2016, in the U.S. City Average Consumer Price Index, as compiled by the U.S. Bureau of Labor Statistics.

### CPI adjustments for Local Gov't Balance Limitation

Period Start	Period End	Portland CPI	Change		LGP Balance Limitation
1/1/2011	6/30/2011	223.105	1.79%		\$ 43,889,508
7/1/2011	12/31/2011	226.077	1.33%		\$ 44,474,164
1/1/2012	6/30/2012	228.746	1.18%		\$ 44,999,213
7/1/2012	12/31/2012	230.811	.90%		\$ 45,405,443

Period Start	Period End	US City Ave CPI	Change		LGP Balance Limitation
9/1/2012	8/31/2013	232.018			\$ 46,073,407
9/1/2013	8/31/2014	235.685	1.58%		\$ 46,801,588
9/1/2014	8/31/2015	236.749	.45%		\$ 47,012,858
9/1/2015	8/31/2016	238.653	1.26%		\$ 47,390,998

ORS 294.810 (3) was revised during the 2015 legislative session. It provides that the \$30 million limitation shall increase in proportion to the increase occurring after August 31, 1995 in the U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31 of the current calendar year.