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OUTREACH

Cash Management Newsletter

July 2008

INTEREST RATES

The average annualized yield for June was 3.1933%. The rates for June were as follows:

June 1 st – 26 th	3.20%
June 27 th – 30 th	3.15%

ANNUAL ONLINE SERVICES USER VALIDATION FOLLOW-UP

Thank you to those agencies that responded to our annual User Validation e-mail sent out in early June. We still have some agencies that have not responded regarding the accuracy of the validation report, which was due back to OST by June 30th. Please ensure that appropriate staff has responded to our User Validation e-mail. The validation e-mail was directed to those designated as Password Administrators and contained a listing of all users within that agency that were setup to access OST online services as of May 30, 2008.

YOUR AGENCY CAN BENEFIT FROM A CASH MANAGEMENT REVIEW

Is your agency facing retirements, shrinking budgets and the challenge of doing more with less? Such challenges may impact your ability to segregate duties or make timely deposits. Without the necessary resources, agencies may find it difficult to carry out best practices with regard to cash management tasks.

As a service to state agencies, the Office of the State Treasurer performs reviews of existing cash management processes at no cost to your agency. The main objective of the review is to evaluate the current processes that agencies have in place and identify opportunities for improvements leading to more efficient and effective cash management processes.

For more information on Treasury's Cash Management Review services or to schedule a review for your agency, contact Edie Kessel at 503-373-1897 or via email at Edie.A.Kessel@state.or.us

ONLINE FUTURE SUSTAINABILITY

DAS State Controller's Division is hosting an IBM Briefing about E-Commerce titled "Online Future Sustainability". The Briefing is on July 30th from 9:00 to 4:15 in the Employment Auditorium. Please click on the following link for more information.

http://www.oregon.gov/DAS/SCD/training_calendar.shtml#July_2008

Mark Your Calendars for OST Quarterly Cash Management Forums!

September 18, 2008

December 2, 2008

March 3, 2009

June 10, 2009

The Relationship Management Team will be hosting quarterly forums beginning in September 2008. The forums will start at 1:30pm in Room 260 of the Labor and Industries Building, and an agenda will be sent out no later than one month prior to each training date. Some of the projected topics to be covered are ACH, Digital Certificates, Merchant Card Services, PCI Compliance and other banking services. Stay tuned . . . next month's CM Newsletter will have an agenda for the September forum.

Hope to see you there!



The State Treasurer's Office is always interested in hearing feedback from our customers regarding ways we can improve the service we provide. Please send any comments or suggestions you may have regarding this newsletter to brady.t.coy@state.or.us or fax to (503) 373-1179.