

OUTREACH

Cash Management Newsletter

November 2009

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INTEREST RATES

The average annualized yield for October was 0.75%. The rate for October was as follows:

October 1st – 31st 0.75%

UPCOMING BANK HOLIDAYS

Due to the Christmas holiday, Treasury, Fed wire service, and Oregon banks will be closed Friday, December 25th. Customer statements and files will not be produced for December 25th, due to the closures. In addition, ACH files sent to Treasury after the deadline on Thursday, December 24th, will be sent to the bank on Monday, December 28th, and must have an effective date of December 29th, or later.

Due to the New Year's holiday, Treasury, Fed wire service, and Oregon banks will be closed Friday, January 1st. Customer statements and files will not be produced for January 1st, due to the closures. In addition, ACH files sent to Treasury after the deadline on Thursday, December 31st, will be sent to the bank on Monday, January 4th, and must have an effective date of January 5th, or later.

ORGANIZATIONAL CHANGES

Treasury recently made some exciting changes to better focus staff time in certain areas of business. Sharon Prentice has accepted the role of State E-commerce Program Manager and will be creating a new and improved focus on E-commerce to better support you, our agency customers, in your related efforts. Sharon brings a tremendous amount of knowledge on the topic as well as deep understanding of the State's various financial systems. With the multitude of changes that are occurring in this area, it is critical that Treasury has a dedicated comprehensive program to support your efforts. Sharon is the perfect person for this position, and we are excited to have her leading this effort.

Since Sharon's new position will be focused on E-commerce, Edie Kessel has graciously agreed to join the Relationship Management Team as their manager. Edie brings with her extensive cash management expertise and project management skills and is looking forward to working with Rhonda Bachmann and Adele Honeyman as they support agencies in accomplishing their various financial related activities in an ever-increasing sophisticated world. Welcome to the team, Edie!

We are excited about the opportunity to enhance our support of state agency financial activities. Please help us welcome Sharon and Edie into their new roles.

HOLIDAY CALENDAR FOR 2010

Date	Holiday	State	US Bank	Federal Reserve	Comment
January 1 st , 2010	New Year's Day	Closed	Closed	Closed	
January 18 th , 2010	Martin Luther King Jr. Day	Closed	Closed	Closed	
February 15 th , 2010	Presidents Day	Closed	Closed	Closed	
May 31 st , 2010	Memorial Day	Closed	Closed	Closed	
July 5 th , 2010	Independence Day	Closed	Closed	Closed	
September 6 th , 2010	Labor Day	Closed	Closed	Closed	
October 11 th , 2010	Columbus Day*	Open	Closed	Closed	State Open Bank/Fed closed
November 11 th , 2010	Veterans Day	Closed	Closed	Closed	
November 25 th , 2010	Thanksgiving Day	Closed	Closed	Closed	
December 24 th , 2010	Christmas Day**	Closed	Open	Open	State Closed Bank/Fed Open
December 31 st , 2010	New Year's Day**	Closed	Open	Open	State Closed Bank/Fed Open

* On Monday, October 11th, 2010, the Federal Reserve and US Bank will be closed; but the State of Oregon will be open. Due to the closures, Treasury will not be processing incoming or outgoing ACH transactions on October 11th; and October 11th cannot be used as an effective date for ACH settlement.

** On Friday December 24th, 2010, and again on Friday December 31st, 2010 the Federal Reserve and US Bank will be open; but the State of Oregon will be closed. Because of this, Treasury will be posting all files received from the banks, running end-of-day cycles, and making available all post and redeemed check files to our customers on December 24th and December 31st. Both December 24th and December 31st are good banking dates for ACH settlement purposes.

Agencies originating ACH through Treasury should make note of the following:

- **STAN Online Agencies** – STAN Online will be unavailable December 24th and December 31st.
- **Site to Site Agencies** – On December 24th and again on December 31st, Treasury will be picking up and processing Site to Site ACH files received by 8:30 AM. Files sent to Treasury after 8:30 AM on December 24th and December 31st will be processed by Treasury on the following Monday.

Please contact Brady Coy at 503-378-2457 if you have any questions.

FINANCE DIVISION DIRECTOR RECRUITMENT

The Oregon State Treasury is seeking a Finance Division Director. The Finance Division Director formulates, interprets and implements cash management policies/procedures for the State of Oregon; administers the Finance Division and its multiple program areas; represents Oregon on a statewide and national level; and provides expert testimony to the Oregon State Legislature. For detailed information, salary and benefits, and application instructions; visit <http://www.ost.state.or.us> or call (503) 378-4000. Application deadline is November 30th, 2009.

The Office of the State Treasurer is always interested in hearing feedback from our customers regarding ways we can improve the service we provide. Please send any comments or suggestions you may have regarding this newsletter to brady.t.coy@state.or.us or fax to (503) 373-1179.