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350 WINTER ST, NE SUITE 100
SALEM, OREGON 97301

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Cash Management News

MAY 2012

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MAY IS DIRECT DEPOSIT, DIRECT PAYMENT VIA ACH MONTH... HELP US CELEBRATE!

NACHA – The Electronic Payments Association (NACHA) launched a new and improved website as a way to celebrate *Direct Deposit, Direct Payment via ACH Month*. The new site that was revealed this month is designed to educate individuals, businesses, and employees of financial institutions about Direct Deposit and Direct Payment. You can visit the site at www.electronicpayments.org.

NACHA manages the development, administration, and governance of the ACH

Network, the backbone for the electronic movement of money and data. The ACH Network provides a safe, secure, and reliable network for direct account-to-account consumer, business, and government payments.

Now is as good a time as any to start considering a plan for migrating away from paper based transactions. The Treasury Management Services Team can assist you with analysis of your current banking services and recommend a plan of action for achieving your banking

services goals. Please contact Treasury Management Services analysts Rhonda Bachmann or Roseanne Ward for more information. Contact information can be found on page 4.

INTEREST RATES

The average annualized yield for April was:

0.60 percent.

The rate for April was as follows:

April

1st - 30th

0.60 percent

BANK HOLIDAYS AND FURLOUGHS

Statewide Furlough
May 25th
(Oregon State Treasury open)

Memorial Day
May 28th

UPCOMING HOLIDAY MAY 28TH

Because of the Memorial Day holiday, the Oregon State Treasury (OST), the Federal Reserve, and Oregon banks will be closed on Monday, May 28th. Customer statements and files will not be produced for May 28th, due to the closures. In addition, ACH files sent to OST after the deadline on Friday, May 25th, will be sent to the bank on Tuesday, May 29th and must have an effective date of May 30th or later.

ANNUAL ONLINE SERVICES USER VALIDATION

It is that time again. Annual Online User Validation reports will be e-mailed out later this month to all agencies that currently access Online Services or STAN Online applications. The validation e-mail will be directed to those designated as Password Administrators and will contain a listing of all users within that agency that are currently setup to access online services. In addition, we will also provide detail user validation reports for those agencies using the STAN Online application.

Agencies are asked to review the validation report and respond back to Treasury regarding its accuracy. In addition, we strongly encourage agencies to review those individuals that have not accessed

our systems within the last six months and determine whether access is still necessary. If changes are needed, users can be easily deregistered with the OST C-26 Registration/Deregistration form. As a reminder, all agencies are required to send Treasury a C-26 form when they have any turnover in a user's setup in Online Services or STAN Online. The form should be sent by one of your Password Administrators via e-mail to ost.banking@ost.state.or.us.

Along with the validation, we are taking this opportunity to remind all users that User IDs and Passwords for Treasury applications should not be shared. A process is in place for resetting passwords and for registration/

deregistration of individual users. If you have questions regarding this process, please work with your agency Password Administrator.

DID YOU KNOW?

DIRECT DEPOSIT AND DIRECT PAYMENT VIA ACH IS EASY TO PROMOTE AND SETUP, ELIMINATES LOST CHECKS, REDUCES THE RISK OF FRAUD, HELPS PROTECT THE ENVIRONMENT AND CAN SIMPLIFY YOUR PAYMENT AND RECEIPTING PROCESSES.

SAVE THE DATE: JUNE 6, 2012, 9:00-10:00 AM CONVERSION TO RAPID SAQ 2.0 WEBINAR

Thank you for your ongoing efforts in protecting your customers' sensitive cardholder data and reporting the status of your compliance with Payment Card Industry Data Security Standards (PCI DSS) by using the web-based reporting tool, Rapid SAQ. On June 6, in cooperation with Coalfire Systems, Treasury will make available a webinar focusing on the conversion of the

Rapid SAQ tool to Version 2.0. It will be a great opportunity for users to view a demo about the upgrade and a refresher about the reporting tool's functionality. This webinar will be of particular value if you were unable to attend the annual Oregon State Treasury PCI DSS Compliance Forum in March 2012. Please RSVP to Adele Honeyman at, Adele.Honeyman@ost.state.or.us

to participate in the webinar on June 6, 2012. If you are unable to participate, please let Adele know so that we may contact you about future training options.



Q & A ABOUT STATE AGENCIES AND ELECTRONIC PAYMENTS

Q: What State Agency implemented an agency wide EFT Initiative to promote electronic payments and in the process was instrumental in increasing SFMA Direct Deposit transactions by 250 percent of the previous two-year period?

A: The Department of Human Services worked with SFMA, Treasury, NACHA, US Bank, and all DHS stakeholders to streamline payment processes and promote electronic payments agency-wide. Since the agency-wide initiative began, DHS has increased ACH utilization from 22 percent to 42 percent. In 2011 alone, they had 8,271 new ACH enrollees. On a go forward basis, DHS now requires any new contract involving payments to be made electronically.

As budgets tighten in state government many agencies are taking action to streamline payment processes by automating payments to and by their customers. DHS is just one example of how educating and promoting electronic payments with your customers can create savings for the agency, the environment and tax payers.

Q: What do these agencies have in common?

- Oregon Education Benefit Board (now a part of Oregon Health Authority)
- PERS
- DOJ Child Support
- Employment
- Real Estate

A: They have all written Administrative Rules to mandate electronic transactions for payments to or by their agency.

ORS 293.525 allows state agencies, in consultation with the State Treasurer's Office, to write an administrative rule to require electronic payments to and by the agency. If your agency is interested in pursuing mandated payments, please contact Edie Kessel at Edie.A.Kessel@state.or.us.



STATEWIDE FURLOUGH DAYS

It is important to remember that because Treasury staff take floating/rotating furlough days, Treasury will be open for business as usual on statewide furlough days. Many agencies send files to, or receive files from, Treasury on a daily basis. Agencies that shut down for mandatory furlough days should note the information regarding impacts to their file transfer processes is available on our website at: www.ost.state.or.us/About/Finance/STATEWIDE.FURLOUGH.DAY.asp

Please contact Brady Coy at 503-378-2457 if you have

any questions about furlough day impacts on file transfers between your agency and Treasury. Your agency point of contact for Site to Site ACH origination on furlough days can be sent via e-mail to ACH.Exception.Notify@ost.state.or.us.



E-GOVERNMENT & E-COMMERCE TRANSITION PROJECT

The Oregon E-Government (and E-Commerce) transition project is moving forward at a rapid pace. The project scope includes migrating and rebuilding over 140 web applications, E-Commerce stores, and agency websites by June 30, 2012. To date 49 projects have been approved for production launch and 39 additional services are expected to be signed off on and deployed in the near future. Over half of the existing E-Commerce stores are in active transition testing and four have officially migrated to the state's new and improved E-Commerce services being managed by NIC USA.

For up-to-date E-Government transition Information 24/7, visit the Transition Information space on GovSpace at <http://go.usa.gov/Kmj> (please note that this URL is case sensitive!). Treasury will continue to work closely with Department of Administrative Services regarding ongoing E-Commerce transition, including the availability of NIC platforms for new users. In the meantime, please contact Treasury Management Services (contact information below) to learn more about the variety of payment options and services available to state organizations.

DID YOU KNOW?

ACCORDING TO NACHA, TOTAL ACH PAYMENT VOLUME GREW TO OVER 20.2 BILLION TRANSACTIONS NATIONWIDE IN 2011, UP 4.35 PERCENT OVER 2010. ACH PAYMENTS MOVED A TOTAL OF \$33.91 TRILLION OVER THE ACH NETWORK IN 2011.

OREGON STATE TREASURY PROCESSED ROUGHLY 13 MILLION ACH TRANSACTIONS, APPROXIMATELY \$91 BILLION (UNAUDITED FIGURE), THROUGH THE ACH NETWORK IN THE SAME PERIOD.

CONTACT INFORMATION

Director of Finance Cora Parker 503.378.4633	Banking Manager Brady Coy 503.378.2457	Fed Wires/ACH Origination Rhonda Kutzer 503.378.5043	Treasury Management Services Edie Kessel 503.373.1897
Executive Assistant Kari McCaw 503.378.4633	Merchant Cards/US Bank Kim Buckout 503.378.2409	Safekeeping/Debt Service Katie Roth 503.378.2895	Rhonda Bachmann 503.378.8256
Cash Management Policy & Planning Manager Sharon Prentice 503.373.7312	Incoming ACH/Check Fraud Nikki Main 503.378.2426	ACH File Issues ach.exception.notify@ost.state.or.us	Roseanne Ward 503.378.8562
Cash Management Business Analyst Angel Bringelson 503.378.5868	Check Image Requests/Check Stock Testing Lisa Davis 503.373.1944	Online User Password Resets ost.banking@ost.state.or.us	Adele Honeyman 503.378.6885
		Banking Fax 503.373.1179	TMS Fax 503.373.1500

Oregon State Treasury, 350 Winter Street NE, Suite 100, Salem, Oregon 97301
www.ost.state.or.us