Oregon State Treasury
Investment Compliance

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OSTF Compliance Summary
As of February 28, 2015

Maturity Distribution of Portfolio (see Notes 1 - 4)

	In Compliance	Objective	Actual
Percent of Portfolio to Mature Within 93 Days	**YES**	**>50%**	**72.42%**
Percent of Portfolio to Mature Over One Year	**YES**	**<25%**	**17.80%**
Securities Maturing In Over 3 Years From Settlement	**YES**	**None**	**0.00%**

Diversification & Limitations of Portfolio

Asset Class Diversification			
Corporate Indebtedness	**YES**	**<50%**	**48.90%**
Time Certificates of Deposit	**YES**	**<20%**	**0.58%**
Negotiable Certificates of Deposit	**YES**	**<20%**	**0.00%**
Bankers' Acceptance	**YES**	**<20%**	**0.00%**
Asset Backed Securities	**YES**	**<15%**	**4.16%**
Issuer Diversification			
Agency Securities, Largest Holdings by a single Issuer	**YES**	**< 33%**	**16.35%**
Corporate Indebtedness in CPs and notes, Issuer Exposure (Excludes FDIC guaranteed issues)	**YES**	**< 5%**	**3.15%**
Corporate Indebtedness, Parent Company Exposure (Excludes FDIC Guaranteed issues)	**YES**	**< 10%**	**3.45%**
Foreign Government and Foreign Corporate Debt	**YES**	**< 25%**	**21.07%**
Foreign Government securities maximum per issuer	**YES**	**< 10%**	**2.22%**
Asset Backed Securities, maximum per issuing trust	**YES**	**< 5%**	**0.89%**

Credit Quality

Portfolio Weighted Average Credit Quality (see Note 5)	**YES**	**< 3.50**	**3.48**

Trade Commitments

Open trades, > 14 business days from trade to settle	**YES**	**0**	**0**

Other Fund Information

Weighted Average Maturity (see Notes 1 - 4)	**178 days**
Oregon Short Term Fund Paid Rate	**0.50%**

Notes

(1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
(2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
(3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
(4) For Asset Backed Securities, the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
(5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA = 1, AA+ = 2, AA = 3, AA- = 4, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.