Oregon State Treasury
Investment Compliance

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OSTF Compliance Summary
As of January 31, 2015

Maturity Distribution of Portfolio (see Notes 1 - 4)

	In Compliance	Objective	Actual
Percent of Portfolio to Mature Within 93 Days	YES	>50%	71.35%
Percent of Portfolio to Mature Over One Year	YES	<25%	18.34%
Securities Maturing In Over 3 Years From Settlement	YES	None	0.00%

Diversification & Limitations of Portfolio

Asset Class Diversification			
Corporate Indebtedness	YES	<50%	48.68%
Time Certificates of Deposit	YES	<20%	0.62%
Negotiable Certificates of Deposit	YES	<20%	0.28%
Bankers' Acceptance	YES	<20%	0.00%
Asset Backed Securities	YES	<15%	3.15%
Issuer Diversification			
Agency Securities, Largest Holdings by a single Issuer	YES	< 33%	15.98%
Corporate Indebtedness in CPs and notes, Issuer Exposure (Excludes FDIC guaranteed issues)	YES	< 5%	3.06%
Corporate Indebtedness, Parent Company Exposure (Excludes FDIC Guaranteed issues)	YES	< 10%	3.52%
Foreign Government and Foreign Corporate Debt	YES	< 25%	21.45%
Foreign Government securities maximum per issuer	YES	< 10%	2.25%
Asset Backed Securities, maximum per issuing trust	YES	< 5%	0.65%

Credit Quality

Portfolio Weighted Average Credit Quality (see Note 5)	YES	< 3.50	3.46

Trade Commitments

Open trades, > 14 business days from trade to settle	YES	0	0

Other Fund Information

Weighted Average Maturity (see Notes 1 - 4)	181 days
Oregon Short Term Fund Paid Rate	0.50%

Notes

(1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
(2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
(3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
(4) For Asset Backed Securities, the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
(5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA = 1, AA+ = 2, AA = 3, AA- = 4, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.