



**OSTF Compliance Summary  
As of July 31, 2013**

	<u>In Compliance</u>	<u>Objective</u>	<u>Actual</u>
<b>Maturity Distribution of Portfolio</b>			
Percent of Portfolio to Mature Within 93 Days	YES	>50%	68.92%
Percent of Portfolio to Mature Over One Year	YES	<25%	21.31%
Securities Maturing In Over 3 Years From Settlement	YES	None	0.00%

**Notes**

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.

**Diversification & Limitations of Portfolio**

**Asset Class Diversification**

FDIC Guaranteed Corporates	YES	<50%	0.04%
Corporate Indebtedness (Excludes FDIC Guaranteed)	YES	<50%	49.93%
Time Certificates of Deposit	YES	<20%	0.66%
Negotiable Certificates of Deposit	YES	<20%	0.00%
Bankers' Acceptance	YES	<20%	0.00%

**Issuer Diversification**

Agency Securities, Largest Holdings by a single Issuer	YES	< 33%	11.31%
Corporate Indebtedness in CPs and notes, Issuer Exposure (Excludes FDIC guaranteed issues)	YES	< 5%	3.39%
Corporate Indebtedness, Parent Company Exposure (Excludes FDIC Guaranteed issues)	YES	< 10%	3.47%
Foreign Government and Foreign Corporate Debt	YES	< 25%	24.64%
Foreign Government securities maximum per issuer	YES	< 10%	3.26%

**Credit Quality**

<b>Portfolio Weighted Average Credit Quality *</b>	YES	< 3.50	3.47	AA
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\* Weighted average credit quality calculation does not include the following unrated securities: time certificates of deposit or securities purchased with an "expected rating". These securities comprise 1.10% of the portfolio as of the report date and were within portfolio guidelines at the time of purchase.

**Other**

<b>Oregon Short Term Fund Paid Rate</b>			0.54%
<b>Trade Commitments</b>			
Open trades, > 14 business days from trade to settle	YES	0	0