

Annual Disclosure of Placement Agents January 29, 2014

Purpose

In accordance with OST Policy 5.03.01, Conflict of Interest and Code of Conduct, OST shall disclose, in all investment recommendations to the Oregon Investment Council, any Placement Agent used by an investment firm *that has had any contact with Treasury investment staff*. Staff shall present to the OIC an annual summary of the foregoing, which will also be made available to the public on the Treasury website.

Summary for Calendar Year 2013

<u>Partnership</u>	<u>OPERF Commitment</u>	<u>Placement Agent</u>
GI Partners Fund IV, LP	\$100 million	UBS Private Funds Group
KSL Capital Partners Credit Opportunities Fund, LP	\$75 million	Probitas Partners
Reservoir Resource Partners, LP	\$100 million	Aqueduct Capital Group
Appian Natural Resources Fund, LP	\$50 million	Mercury Capital Advisors
LS Power Equity Partners III, LP	\$100 million	Evercore Partners
Content Partners Fund 3, LP	\$50 million	UBS Private Funds Group

Note that placement agents are retained by the general partner of the fund, and OPERF does not rely on such firms for access or analysis.