

Annual Disclosure of Placement Agents February 4, 2015

Purpose

In accordance with OST Policy 5.03.01, Conflict of Interest and Code of Conduct, OST shall disclose, in all investment recommendations to the Oregon Investment Council, any Placement Agent used by an investment firm *that has had any contact with Treasury investment staff*. Staff shall present to the OIC an annual summary of the foregoing, which will also be made available to the public on the Treasury website.

Summary for Calendar Year 2014

<u>Partnership</u>	<u>OPERF Commitment</u>	<u>Placement Agent</u>
Alterna Capital Management Fund II, L.P.	\$100 million	Atlantic-Pacific Capital
Baring Asia Private Equity Fund VI, L.P.	\$125 million	UBS Securities LLC
DivcoWest Fund IV REIT, L.P.	\$100 million	Greenhill & Co. LLC
Energy & Minerals Group Fund III, L.P.	\$205 million	Credit Suisse
Forest Company	\$100 million	Cue Capital
GGV Capital V, L.P.	\$50 million	UBS Securities LLC
Roark Capital Partners IV, L.P.	\$100 million	Lazard Ltd.
TDR Capital III, L.P.	\$100 million	Probitas Partners
Veritas Capital Fund V, L.P.	\$150 million	UBS Securities LLC
Waterton Residential Property Venture XII, L.P.	\$100 million	Park Madison Partners

Note that placement agents are retained by the general partner of the fund, and OPERF does not rely on such firms for access or analysis.