Oregon State Treasury
Investment Risk and Compliance

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OSTF Compliance Summary

As of June 30, 2012

Maturity Distribution of Portfolio

	In Compliance	Objective	Actual
Percent of Portfolio to Mature Within 93 Days (1)	**YES**	**>50%**	**60.59%**
Percent of Portfolio to Mature Over One Year (1)	**YES**	**<25%**	**19.40%**
Securities Maturing In Over 3 Years From Settlement (2)	**YES**	**None**	**0.00%**

(1) Note that for variable rate and called securities these calculations use the next rate reset date and the effective call date as a proxy for the maturity date

(2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount will be used as a proxy for the maturity date

Diversification & Limitations of Portfolio

Asset Class Diversification			
FDIC Guaranteed Corporates	**YES**	**<50%**	**5.38%**
Corporate Indebtedness (Excludes FDIC Guaranteed)	**NO**	**<50%**	**50.02%**
Time Certificates of Deposit	**YES**	**<20%**	**0.90%**
Negotiable Certificates of Deposit	**YES**	**<20%**	**0.00%**
Bankers' Acceptance	**YES**	**<20%**	**0.00%**
Issuer Diversification			
Agency Securities, Largest Holdings by a single Issuer	**YES**	**< 33%**	**23.52%**
Corporate Indebtedness, Issuer Exposure (Excludes FDIC Guaranteed issues)	**YES**	**< 5%**	**3.40%**
Corporate Indebtedness, Parent Company Exposure (Excludes FDIC Guaranteed issues)	**YES**	**< 10%**	**3.45%**
Foreign Government and Foreign Corporate Debt	**YES**	**< 25%**	**23.66%**

Credit Quality

Portfolio Weighted Average Credit Quality (2)	**YES**	**< 3.5**	**3.43**	**AA**

(2) Weighted average credit quality does not include time certificates of deposit or certain municipal securities that carry municipal security specific ratings. All securities not included in the calculation have ratings that exceed the minimum required ratings at the time of purchase per portfolio rules.

Other

Oregon Short Term Fund Paid Rate			**0.60%**
Trade Commitments			
Open trades, > 14 business days from trade to settle	**YES**	**0**	**0**