

## GENERAL GUIDELINES FOR TCDS

1. All quantitative guidelines regarding investments of the Oregon Short Term Fund will apply to the TCD program. These include:
  - a. Qualified bank depositories with total deposits of less than \$2,000,000 will be allowed a maximum the current amount of FDIC insurance in TCDs.
  - b. Qualified bank depositories with total deposits of \$2,000,000 or more will be allowed a maximum of five percent (5%) of deposits in TCDs (Based on the most recent **Director of Consumer and Business Services Bank Abstract** OR the bank's **Consolidated Statement of Condition** as submitted to the **Director of Consumer and Business Services**, whichever is more current.
  - c. Maximum set-rate order for large institutions is \$15,000,000 per month per maturity.
  - d. Maximum of FDIC Insurance in each qualified depository not posting collateral (only if they are covered by FDIC Insurance).
  - e. No order may be submitted which would, if accepted, exceed the total provided for in a, b, or c above.
  - f. **Collateral as required under ORS Chapter 295 for the Public Funds Collateralization Program (PFCP) must be pledged. Information on collateral may be obtained by calling Katie Roth at (503) 373-1195.**
2. All TCD interest will be paid on a 360-day basis (dollars invested x rate x number of days ÷ 360).
3. All qualified depositories will be notified of Treasury TCD policy changes in writing.