

Annual Disclosure of Placement Agents January 23, 2013

Purpose

In accordance with OST Policy 5.03.01, Conflict of Interest and Code of Conduct, OST shall disclose, in all investment recommendations to the Oregon Investment Council, any Placement Agent used by an investment firm *that has had any contact with Treasury investment staff*. Staff shall present to the OIC an annual summary of the foregoing, which will also be made available to the public on the Treasury website.

Summary for Calendar Year 2012

<u>Partnership</u>	<u>OPERF Commitment</u>	<u>Placement Agent</u>
Reservoir Strategic Partners Fund, LP	\$50 million	Credit-Suisse Aqueduct Capital Group
RK Mine Finance Fund II, LP	\$75 million	Eaton Partners
Stonepeak Infrastructure Fund, LP	\$100 million	First Avenue Partners
GGV Capital IV, LP	\$50 million	UBS Private Funds Group
A&M Capital Partners, LP	\$100 million	Barclays

Note that placement agents are retained by the general partner of the fund, and OPERF does not rely on such firms for access or analysis.