

Annual Disclosure of Placement Agents February 3, 2016

Purpose

In accordance with OST Policy 5.03.01, Conflict of Interest and Code of Conduct, OST shall disclose, in all investment recommendations to the Oregon Investment Council, any Placement Agent used by an investment firm *that has had any contact with Treasury investment staff*. Staff shall present to the OIC an annual summary of the foregoing, which will also be made available to the public on the Treasury website.

Summary for Calendar Year 2015

<u>Partnership</u>	<u>OPERF Commitment</u>	<u>Placement Agent</u>
GGV Capital Select, L.P.	\$50 million	UBS Securities LLC
Teays River Investments, LLC	\$150 million	Brooklands Capital Strategies

Note that placement agents are retained by the general partner of the fund, and OPERF does not rely on such firms for access or analysis.