



# OREGON INVESTMENT COUNCIL

## Agenda

**March 9, 2016**

**9:00 AM**

PERS Headquarters  
11410 S.W. 68<sup>th</sup> Parkway  
Tigard, OR 97223

### Notice of Regular Meeting

The Oregon Investment Council will hold a regular meeting at the time, date, and location listed above.

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Julie Jackson at the Oregon State Treasurer’s Office – Investment Division at 503-431-7915.

The meeting agenda follows.

<u>Time</u>	<u>A. Action Items</u>	<u>Presenter</u>	<u>Tab</u>
9:00-9:05	<b>1. Review &amp; Approval of Minutes</b> February 3, 2016  <b>Committee Reports</b>	<b>Katy Durant</b> <i>OIC Chair</i>  <b>John Skjervem</b> <i>Chief Investment Officer</i>	1
9:05-9:50	<b>2. Lone Star Real Estate Fund V</b> <i>OPERF Real Estate Portfolio</i>	<b>Tony Breault</b> <i>Senior Investment Officer</i> <b>Austin Carmichael</b> <i>Investment Officer</i> <b>John Grayken</b> <i>CEO and Founder</i> <b>Nick Beevers</b> <i>Managing Director</i> <b>Christy Fields</b> <i>Pension Consulting Alliance</i>	2
9:50-10:35	<b>3. Brookfield Infrastructure Fund III, LP</b> <i>OPERF Alternatives Portfolio</i>	<b>Ben Mahon</b> <i>Senior Investment Officer</i> <b>Sam Pollock</b> <i>Senior Managing Partner &amp; CEO, Infrastructure Group</i> <b>Chris Harris</b> <i>Senior Vice President, Client Relations</i> <b>Tom Martin</b> <i>TorreyCove</i>	3

10:35-10:45 ----- BREAK -----

10:45-10:55	4. <b>OPERF Real Estate Portfolio</b> <i>Policy and Benchmark Update</i>	<b>Tony Breault</b> <b>Christy Fields</b> <b>David Glickman</b> <i>Pension Consulting Alliance</i>	4
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10:55-11:05	5. <b>Oregon Local Government Intermediate Fund</b> <i>Policy Update</i>	<b>Tom Lofton</b> <i>Investment Officer</i> <b>Kristin Dennis</b> <i>OST Legislative Director</i>	5
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**B. Information Items**

11:05-11:25	6. OPERF Q4 2015 Performance & Risk Report	<b>Karl Cheng</b> <i>Investment Officer</i> <b>Janet Becker-Wold</b> <i>Callan</i> <b>Uvan Tseng</b> <i>Callan</i> <b>Alan McKenzie</b> <i>Blackrock</i> <b>Tony Vorlicek</b> <i>Blackrock</i>	6
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11:25-11:45	7. <b>State Accident Insurance Fund</b> <i>Annual Review and Update</i>	<b>Perrin Lim</b> <i>Director of Capital Markets</i> <b>Kerry Barnett</b> <i>President &amp; CEO</i> <b>Gina Manley, CPA</b> <i>CFO &amp; Vice President</i>	7
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11:45-11:55	8. <b>Asset Allocations &amp; NAV Updates</b> a. Oregon Public Employees Retirement Fund b. SAIF Corporation c. Common School Fund d. Southern Oregon University Endowment Fund	<b>John Skjervem</b>	8
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9.	<b>Calendar — Future Agenda Items</b>	9
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10.	<b>Other Items</b>	<b>Council</b> <b>Staff</b> <b>Consultants</b>
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**C. Public Comment Invited**

15 Minutes