

**Oregon Investment Council
Corporate Governance Workshop
MINUTES
October 30, 2002**

The Oregon Investment Council Meeting/Workshop was called to order at 9:05 a.m. by Chair, Gerard Drummond.

OIC Members Present: Jerry Bidwell, Gerard Drummond, Randall Edwards, Diana Goldschmidt, Mark Gardiner, and James Voytko.

Staff Present: Rhonda Bachmann, Patrick Clark, Jay Fewel, Linda Haglund, Norma Harvey, John Kreft, Michael Mueller, Kevin Nordhill and Ron Schmitz.

Consultants Present: John Ilkiw, Frank Russell Company
Allan Emkin, Pension Consulting Alliance

Legal Counsel: Dee Carlson, Oregon Department of Justice

No action items were on the agenda.

Mr. Drummond thanked the panel for their participation in the workshop.

List of Presenters/Topics:

1. Michael Mueller, Interim Director - Investments
Opening Remarks
2. Allan Emkin, Pension Consulting Alliance
A Scan of Institutional Investor Activism
3. Ann Yerger, Council of Institutional Investors
How Can Institutional Investors Improve Corporate Governance?
4. Linda Selbach, Barclays Global Investors
Corporate Governance from an Indexer's Perspective
5. Damon Silvers, Associate General Counsel for the AFL-CIO
Protecting Beneficiaries Through Investor Activism
6. Robert Kellogg, Investor Shareholder Services (ISS)
Proxy Voting Solutions for Institutional Investors

7. Janice Hester Amey, Principal Investment Officer, CalSTRS Corporate Affairs Advisor
CalSTRS Perspective: Considerations for Proxy Voting with Your Internal Staff
8. Ted Eliopoulos, Deputy Treasurer of California
Investment Protection Principles – Presenting the Efforts of Angelides, McCall and Moore
9. Bob Muir, Attorney-in-Charge of the Tax and Finance Section – General Counsel Division, Oregon Department of Justice
Class Action Litigation and the State of Oregon State Treasury

The Council complimented Mr. Mueller and the Treasury Staff for the productive and useful program presented.

Mr. Drummond requested that Mr. Mueller send a “thank you” letter to all the participants.

The meeting adjourned at 2:35 pm

Respectfully submitted,

Norma Harvey
Investment Analyst