



OSTF Compliance Summary

As of August 31, 2012

	<u>In Compliance</u>	<u>Objective</u>	<u>Actual</u>
Maturity Distribution of Portfolio			
Percent of Portfolio to Mature Within 93 Days	YES	>50%	68.07%
Percent of Portfolio to Mature Over One Year	YES	<25%	18.95%
Securities Maturing In Over 3 Years From Settlement	YES	None	0.00%

Notes

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date
- (2) investment's par or face amount is used as a proxy for the maturity date
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.

Diversification & Limitations of Portfolio

Asset Class Diversification

FDIC Guaranteed Corporates	YES	<50%	4.98%
Corporate Indebtedness (Excludes FDIC Guaranteed)	YES	<50%	48.90%
Time Certificates of Deposit	YES	<20%	0.76%
Negotiable Certificates of Deposit	YES	<20%	0.00%
Bankers' Acceptance	YES	<20%	0.00%

Issuer Diversification

Agency Securities, Largest Holdings by a single Issuer	YES	< 33%	19.13%
Corporate Indebtedness in CPs and notes, Issuer Exposure (Excludes FDIC guaranteed issues)	YES	< 5%	3.48%
Corporate Indebtedness, Parent Company Exposure (Excludes FDIC Guaranteed issues)	YES	< 10%	3.48%
Foreign Government and Foreign Corporate Debt	YES	< 25%	24.19%
Foreign Government securities maximum per issuer	YES	< 10%	2.15%

Credit Quality

Portfolio Weighted Average Credit Quality (2)	YES	< 3.5	3.32	AA
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(2) Weighted average credit quality does not include time certificates of deposit or certain municipal securities that carry municipal security specific ratings. All securities not included in the calculation have ratings that exceed the minimum required ratings at the time of purchase per portfolio rules.

Other

Oregon Short Term Fund Paid Rate			0.60%
Trade Commitments			
Open trades, > 14 business days from trade to settle	YES	0	0