Oregon State Treasury
Investment Risk and Compliance

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OSTF Compliance Summary

As of September 30, 2012

Maturity Distribution of Portfolio

	In Compliance	Objective	Actual
Percent of Portfolio to Mature Within 93 Days	**YES**	**>50%**	**71.46%**
Percent of Portfolio to Mature Over One Year	**YES**	**<25%**	**15.50%**
Securities Maturing In Over 3 Years From Settlement	**YES**	**None**	**0.00%**

Notes

(1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.

(2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date

(3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.

Diversification & Limitations of Portfolio

Asset Class Diversification			
FDIC Guaranteed Corporates	**YES**	**<50%**	**5.81%**
Corporate Indebtedness (Excludes FDIC Guaranteed)	**YES**	**<50%**	**49.27%**
Time Certificates of Deposit	**YES**	**<20%**	**0.73%**
Negotiable Certificates of Deposit	**YES**	**<20%**	**0.00%**
Bankers' Acceptance	**YES**	**<20%**	**0.00%**
Issuer Diversification			
Agency Securities, Largest Holdings by a single Issuer	**YES**	**< 33%**	**19.60%**
Corporate Indebtedness in CPs and notes, Issuer Exposure (Excludes FDIC guaranteed issues)	**YES**	**< 5%**	**3.33%**
Corporate Indebtedness, Parent Company Exposure (Excludes FDIC Guaranteed issues)	**YES**	**< 10%**	**3.33%**
Foreign Government and Foreign Corporate Debt	**YES**	**< 25%**	**23.62%**
Foreign Government securities maximum per issuer	**YES**	**< 10%**	**2.06%**

Credit Quality

Portfolio Weighted Average Credit Quality (2)	**YES**	**< 3.5**	**3.29**	**AA**

(2) Weighted average credit quality does not include time certificates of deposit or certain municipal securities that carry municipal security specific ratings. All securities not included in the calculation have ratings that exceed the minimum required ratings at the time of purchase per portfolio rules.

Other

Oregon Short Term Fund Paid Rate			**0.60%**
Trade Commitments			
Open trades, > 14 business days from trade to settle	**YES**	**0**	**0**